



LETTER OF UNDERTAKING

(To be furnished by the pensioner and his/her family members)

To

The General Manager (P)
Syndicate Bank
Head Office Manipal – 576 104

Dear Sir,

Ref: Syndicate Bank (Employees') Pension Regulations, 1995

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In consideration of your having at my/our request agreed to make payment of provisional pension / family pension due to me/us every month by credit to my /our Account with your Branch or any other branch, I/we, the undersigned, agree and undertake to refund or make good immediately on demand any amount including commutation amount to which I am / we are not entitled to as my be found on actual calculations / verifications of the pension / family pension as per amended / revised pension regulations or any amount which might have been credited to my / our account in excess of the amount to which I am / we are or would be entitled, without prejudice to the rights of the trustee to recover any amount that is due from me through a court of law. I / We hereby authorize the trustees to deduct from monthly pension / commuted pension / family pension payable to me / us any amount that is due from me / us to the trustees on account of any excess or mistaken payment made at any time, specifically at the time of making payment of provisional pension / provisional family pension. Further, you are entitled and also, hereby authorized to recover interest as determined by you for the excess amount paid / credited from the date of withdrawal of the amount so paid / credited till the reimbursement.

I / We further hereby undertake and agree to bind myself / ourselves and my / our heirs, successors, executors and administrators to indemnify the Bank / Pension Fund / Trustees from and against any loss suffered or incurred by the Bank / Pension Fund in so crediting my / our pension / family pension to my / our account under the scheme and to forthwith pay the same to the Bank / Pension Fund and also irrevocably authorize the Bank / Trustees of Pension Fund to recover the amount due by debit to my / our said account to which the pension is credited or any other account deposits belonging to me / us opened / held with any of the branches of the Bank, without prejudice to the right of the Bank to recover the said amount by any other means.

Yours faithfully,

1. 1. Name: _____
[Emp.No. _____] [Pension No. _____]
2. 2. Name :
3. 3. Name :
4. 4. Name :
5. 5. Name :

[Signatures]

Witness : Name & Address :