



ALL INDIA

**SYNDICATE BANK RETIREES' FEDERATION ®**

(Affiliated to ALL INDIA BANK RETIREES' FEDERATION)

No. 33, 5<sup>th</sup> Cross, Malleswaram Circle, Bangalore-560003

Email : [contaticct@sbra.co.in](mailto:contaticct@sbra.co.in) eb : [www.sbra.co.in](http://www.sbra.co.in)



सेवा विवृत्त रिटिरेस्त

No. 01/2021/AISBRF

Date : 01/01/2021.

Dear Friends,

## WELCOME 2021.

The year behind us witnessed a lot of misery, sufferings and pain, on account of covid-19 pandemic. The entire economy of the world was hit hard and it is difficult to say how long it may take for complete recovery. The world lost many people of reckoning, like doctors, political personalities, social workers, bankers and other corona warriors. The children missed their school for the entire year. Many of us, were confined to homes, the people lost jobs. Our life style has undergone a drastic change on account of the need for observing social distancing and the like. Let us hope that the New Year will find us in a better position to face the challenges ahead of us, with more confidence and vigour.

### Banks in retrospect:

Notwithstanding that many sectors of the economy were practically closed, banking sector was in the forefront to extend un-interrupted service to the common man. In the process, many precious lives were lost. The silver lining was the conclusion of wage talks and its implementation before the year-end. Despite that the negotiations took un-reasonably long time, it ended with an honourable settlement.

Merger of 10 PSB's into 4 entities, was another major event. However, the pains of merger are still to be overcome. The pandemic has caused un-reasonable delay in solving many issues of the serving and the retired employees.

It is a matter of great satisfaction that the efforts of our Apex Body viz. AIBRF were successful in bringing about substantial improvements in Health Insurance for the retirees/family pensioners.

Our long-pending demand for improvement in Family Pension is almost a reality, with the formal approval of the GOI, pending. The issue of Updation of pension is under active consideration of the Govt. and we expect positive outcome, shortly. However, continuous follow-up at IBA/GOI level, is the need of the hour. It is gratifying to note that on 24/12/2020, our Gen. Secretary, Shri. U A Jaleel, along with Shri.K Vishwanath Naik and Shri.B Venkat Rao, met Chairman of IBA at Bangalore and submitted a memorandum, for early resolution of Pension Updation.

### Syndicate Bank in 2020:

The year 2020 was very painful for Syndians, since Syndicate Bank got merged with Canara Bank w.e.f.01/04/2020. Having lost its identity, Syndicate Bank has become a part of history and the retirees in particular, are left with many unresolved issues, which are the legacy of eSyndicateBank. Though we have been pursuing these issues at different levels, resolution is not


yet in sight. The issue of increasing the outlay for staff welfare Fund, is being pursued at the Govt.-level and the positive response from the GOI is awaited.

We have already formed the Co-ordination Committee of AISBRF and AICBRF, for attending to the un-resolved issues of our retirees. AISBRF will continue to function independently, pending merger of our organisation with All India Canara Bank Retirees' Federation(AICBRF). We are guided by the advice of AIBRF in the process of merger. The main hurdle in getting the issues resolved has been the restricted mobility on account of pandemic and our inability to reach the concerned officials at various levels. We only appeal to our members to appreciate the problems of transition, during this difficult period. The bank may issue a circular with regard to payment of Rs.3000/-, shortly.

We take this opportunity to **WISH YOU ALL A HAPPY AND PROSPEROUS NEW YEAR.**

Yours Comradely,

  
**PRESIDENT  
(N.T. HEGDE)**

  
**(G. ABDUL JALEEL)  
GENERAL SECRETARY.**

**All India Syndicate Bank Retirees' Federation**

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